

General Capital Projects Fund
Balance Sheet - Statutory Basis

June 30, 2002
 (Amounts in thousands)

	2002	2001
ASSETS		
Cash and short-term investments.....	\$ -	\$ 1,108
Total assets.....	\$ -	\$ 1,108
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 76,049	\$ -
Accounts payable.....	119,298	105,084
Accrued payroll.....	699	298
Total liabilities.....	196,046	105,382
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(196,046)	(104,274)
Total fund balance (deficit)	(196,046)	(104,274)
Total liabilities and fund balance.....	\$ -	\$ 1,108

General Capital Projects Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2002
 (Amounts in thousands)

	2002	2001
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Federal grants and reimbursements.....	\$ 237	\$ 835
Total revenues.....	237	835
Other financing sources:		
Proceeds of general obligation bonds.....	546,687	372,819
Proceeds of refunding bonds.....	288,692	204,961
Surplus transfer for capital projects.....	-	34,462
Total other financing sources.....	835,379	612,242
Total revenues and other financing sources.....	835,616	613,077
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Legislature.....	114	151
Judiciary.....	4,508	13,134
Inspector General.....	54	143
Secretary of the Commonwealth.....	614	4,330
Treasurer and Receiver-General.....	2,750	3,341
Auditor of the Commonwealth.....	1,111	616
Attorney General.....	750	404
Ethics Commission.....	94	-
District Attorney.....	2,186	500
Office of Campaign and Political Finance.....	102	500
Sheriff's Departments.....	1,851	3,128
Disabled Persons Protection Commision.....	224	-
Board of Libray Commissioner.....	41	-
Comptroller.....	2,959	2,326
Administration and finance.....	223,984	140,234
Environmental affairs.....	143,733	122,299
Communities and development.....	101,903	74,780
Health and human services.....	15,816	12,399
Transportation and construction.....	9,150	11,557
Education.....	4,883	185
Higher education.....	45,679	30,105
Public safety.....	17,698	21,851
Economic development.....	1,526	408
Consumer affairs.....	938	2,246
Labor.....	750	873
Total expenditures.....	583,418	445,510
Other financing uses:		
Payments to refunded bond escrow agent.....	288,692	204,961
Fringe benefit cost assessment.....	3,887	3,570
Capital projects funds year end transfer.....	51,369	-
Operating transfers out.....	22	20,030
Total other financing uses.....	343,970	228,561
Total expenditures and other financing uses.....	927,388	674,071
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(91,772)	(60,994)
Fund balance (deficit) at beginning of year.....	(104,274)	(43,280)
Fund balance (deficit) at end of year.....	\$ (196,046)	\$ (104,274)